

Form **990-PF**

Return of Private Foundation or Section 4947(a)(1) Trust Treated as Private Foundation

OMB No. 1545-0047

Department of the Treasury
Internal Revenue Service

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▶ Go to www.irs.gov/Form990PF for instructions and the latest information.

2021

Open to Public Inspection

For calendar year 2021 or tax year beginning _____, and ending _____

Name of foundation Sterling-Turner Foundation		A Employer identification number 74-1460482
Number and street (or P.O. box number if mail is not delivered to street address) 5850 San Felipe	Room/suite 125	B Telephone number 713-237-1117
City or town, state or province, country, and ZIP or foreign postal code Houston, TX 77057		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 85% test, check here and attach computation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) ▶ \$ 53,995,327.	J Accounting method: <input type="checkbox"/> Cash <input type="checkbox"/> Accrual <input checked="" type="checkbox"/> Other (specify) Modified Cash (Part I, column (d), must be on cash basis.)	F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>

	(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)				
Revenue				
1 Contributions, gifts, grants, etc., received	2,339.		N/A	
2 Check <input checked="" type="checkbox"/> if the foundation is not required to attach Sch. B				
3 Interest on savings and temporary cash investments	84.	84.		
4 Dividends and interest from securities	2,079,318.	2,079,318.		
5a Gross rents				
b Net rental income or (loss)				
6a Net gain or (loss) from sale of assets not on line 10	2,601,701.			
b Gross sales price for all assets on line 6a	6,310,485.			
7 Capital gain net income (from Part IV, line 2)		2,601,701.		
8 Net short-term capital gain				
9 Income modifications				
10a Gross sales less returns and allowances				
b Less: Cost of goods sold				
c Gross profit or (loss)				
11 Other income				
12 Total. Add lines 1 through 11	4,683,442.	4,681,103.		
Operating and Administrative Expenses				
13 Compensation of officers, directors, trustees, etc.	800.	0.		800.
14 Other employee salaries and wages	90,250.	0.		90,250.
15 Pension plans, employee benefits	27,331.	0.		27,331.
16a Legal fees				
b Accounting fees	25,689.	12,844.		12,845.
c Other professional fees	165,773.	154,565.		11,208.
17 Interest				
18 Taxes	68,497.	5,838.		0.
19 Depreciation and depletion				
20 Occupancy	24,937.	0.		24,937.
21 Travel, conferences, and meetings	2,433.	0.		2,433.
22 Printing and publications	951.	0.		951.
23 Other expenses	7,597.	0.		7,597.
24 Total operating and administrative expenses. Add lines 13 through 23	414,258.	173,247.		178,352.
25 Contributions, gifts, grants paid	1,695,000.			1,695,000.
26 Total expenses and disbursements. Add lines 24 and 25	2,109,258.	173,247.		1,873,352.
27 Subtract line 26 from line 12:				
a Excess of revenue over expenses and disbursements	2,574,184.			
b Net investment income (if negative, enter -0-)		4,507,856.		
c Adjusted net income (if negative, enter -0-)			N/A	

Part II Balance Sheets <small>Attached schedules and amounts in the description column should be for end-of-year amounts only.</small>		Beginning of year	End of year	
		(a) Book Value	(b) Book Value	(c) Fair Market Value
Assets	1 Cash - non-interest-bearing			
	2 Savings and temporary cash investments	844,512.	576,882.	576,882.
	3 Accounts receivable ▶			
	Less: allowance for doubtful accounts ▶			
	4 Pledges receivable ▶			
	Less: allowance for doubtful accounts ▶			
	5 Grants receivable			
	6 Receivables due from officers, directors, trustees, and other disqualified persons			
	7 Other notes and loans receivable ▶			
	Less: allowance for doubtful accounts ▶			
	8 Inventories for sale or use			
	9 Prepaid expenses and deferred charges	438.	7,779.	7,779.
	10a Investments - U.S. and state government obligations			
	b Investments - corporate stock Stmt 5	7,141,818.	9,937,847.	53,404,363.
	c Investments - corporate bonds			
	11 Investments - land, buildings, and equipment: basis ▶			
Less: accumulated depreciation ▶				
12 Investments - mortgage loans				
13 Investments - other				
14 Land, buildings, and equipment: basis ▶ 133,687.				
Less: accumulated depreciation ▶ 131,007.	2,680.	2,680.	2,680.	
15 Other assets (describe ▶ Deposits)	3,623.	3,623.	3,623.	
16 Total assets (to be completed by all filers - see the instructions. Also, see page 1, item I)	7,993,071.	10,528,811.	53,995,327.	
Liabilities	17 Accounts payable and accrued expenses			
	18 Grants payable			
	19 Deferred revenue			
	20 Loans from officers, directors, trustees, and other disqualified persons			
	21 Mortgages and other notes payable			
	22 Other liabilities (describe ▶ Statement 6)	77,459.	39,015.	
23 Total liabilities (add lines 17 through 22)	77,459.	39,015.		
Net Assets or Fund Balances	Foundations that follow FASB ASC 958, check here <input type="checkbox"/> and complete lines 24, 25, 29, and 30.			
	24 Net assets without donor restrictions			
	25 Net assets with donor restrictions			
	Foundations that do not follow FASB ASC 958, check here <input checked="" type="checkbox"/> and complete lines 26 through 30.			
	26 Capital stock, trust principal, or current funds	0.	0.	
	27 Paid-in or capital surplus, or land, bldg., and equipment fund	0.	0.	
	28 Retained earnings, accumulated income, endowment, or other funds ...	7,915,612.	10,489,796.	
	29 Total net assets or fund balances	7,915,612.	10,489,796.	
30 Total liabilities and net assets/fund balances	7,993,071.	10,528,811.		

Part III Analysis of Changes in Net Assets or Fund Balances

1 Total net assets or fund balances at beginning of year - Part II, column (a), line 29 (must agree with end-of-year figure reported on prior year's return)	1	7,915,612.
2 Enter amount from Part I, line 27a	2	2,574,184.
3 Other increases not included in line 2 (itemize) ▶	3	0.
4 Add lines 1, 2, and 3	4	10,489,796.
5 Decreases not included in line 2 (itemize) ▶	5	0.
6 Total net assets or fund balances at end of year (line 4 minus line 5) - Part II, column (b), line 29	6	10,489,796.

Part IV Capital Gains and Losses for Tax on Investment Income

(a) List and describe the kind(s) of property sold (for example, real estate, 2-story brick warehouse; or common stock, 200 shs. MLC Co.)		(b) How acquired P - Purchase D - Donation	(c) Date acquired (mo., day, yr.)	(d) Date sold (mo., day, yr.)
1a Publicly traded securities				
b				
c				
d				
e				
(e) Gross sales price	(f) Depreciation allowed (or allowable)	(g) Cost or other basis plus expense of sale	(h) Gain or (loss) ((e) plus (f) minus (g))	
a 6,310,485.		3,708,784.	2,601,701.	
b				
c				
d				
e				
Complete only for assets showing gain in column (h) and owned by the foundation on 12/31/69.			(l) Gains (Col. (h) gain minus col. (k), but not less than -0-) or Losses (from col. (h))	
(i) FMV as of 12/31/69	(j) Adjusted basis as of 12/31/69	(k) Excess of col. (i) over col. (j), if any		
a			2,601,701.	
b				
c				
d				
e				
2 Capital gain net income or (net capital loss) { If gain, also enter in Part I, line 7 If (loss), enter -0- in Part I, line 7 }		2	2,601,701.	
3 Net short-term capital gain or (loss) as defined in sections 1222(5) and (6): If gain, also enter in Part I, line 8, column (c). See instructions. If (loss), enter -0- in Part I, line 8		3	N/A	

Part V Excise Tax Based on Investment Income (Section 4940(a), 4940(b), or 4948 - see instructions)

1a Exempt operating foundations described in section 4940(d)(2), check here <input type="checkbox"/> and enter "N/A" on line 1. Date of ruling or determination letter: _____ (attach copy of letter if necessary - see instructions)		1	62,659.
b All other domestic foundations enter 1.39% (0.0139) of line 27b. Exempt foreign organizations, enter 4% (0.04) of Part I, line 12, col. (b)			
2 Tax under section 511 (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		2	0.
3 Add lines 1 and 2		3	62,659.
4 Subtitle A (income) tax (domestic section 4947(a)(1) trusts and taxable foundations only; others, enter -0-)		4	0.
5 Tax based on investment income. Subtract line 4 from line 3. If zero or less, enter -0-		5	62,659.
6 Credits/Payments:			
a 2021 estimated tax payments and 2020 overpayment credited to 2021	6a	70,438.	
b Exempt foreign organizations - tax withheld at source	6b	0.	
c Tax paid with application for extension of time to file (Form 8868)	6c	36,000.	
d Backup withholding erroneously withheld	6d	0.	
7 Total credits and payments. Add lines 6a through 6d	7	106,438.	
8 Enter any penalty for underpayment of estimated tax. Check here <input checked="" type="checkbox"/> if Form 2220 is attached	8	0.	
9 Tax due. If the total of lines 5 and 8 is more than 7, enter amount owed	9		
10 Overpayment. If line 7 is more than the total of lines 5 and 8, enter the amount overpaid	10	43,779.	
11 Enter the amount of line 10 to be: Credited to 2022 estimated tax <input type="checkbox"/> Refunded <input type="checkbox"/>	11	43,779.	

Part VI-A Statements Regarding Activities

	Yes	No
1a During the tax year, did the foundation attempt to influence any national, state, or local legislation or did it participate or intervene in any political campaign?		X
b Did it spend more than \$100 during the year (either directly or indirectly) for political purposes? See the instructions for the definition If the answer is "Yes" to 1a or 1b, attach a detailed description of the activities and copies of any materials published or distributed by the foundation in connection with the activities.		X
c Did the foundation file Form 1120-POL for this year?		X
d Enter the amount (if any) of tax on political expenditures (section 4955) imposed during the year: (1) On the foundation. ▶ \$ <u>0.</u> (2) On foundation managers. ▶ \$ <u>0.</u>		
e Enter the reimbursement (if any) paid by the foundation during the year for political expenditure tax imposed on foundation managers. ▶ \$ <u>0.</u>		
2 Has the foundation engaged in any activities that have not previously been reported to the IRS?		X
If "Yes," attach a detailed description of the activities.		
3 Has the foundation made any changes, not previously reported to the IRS, in its governing instrument, articles of incorporation, or bylaws, or other similar instruments? If "Yes," attach a conformed copy of the changes		X
4a Did the foundation have unrelated business gross income of \$1,000 or more during the year?		X
b If "Yes," has it filed a tax return on Form 990-T for this year?		N/A
5 Was there a liquidation, termination, dissolution, or substantial contraction during the year?		X
If "Yes," attach the statement required by General Instruction T.		
6 Are the requirements of section 508(e) (relating to sections 4941 through 4945) satisfied either: • By language in the governing instrument, or • By state legislation that effectively amends the governing instrument so that no mandatory directions that conflict with the state law remain in the governing instrument?	X	
7 Did the foundation have at least \$5,000 in assets at any time during the year? If "Yes," complete Part II, col. (c), and Part XIV	X	
8a Enter the states to which the foundation reports or with which it is registered. See instructions. ▶ <u>TX</u>		
b If the answer is "Yes" to line 7, has the foundation furnished a copy of Form 990-PF to the Attorney General (or designate) of each state as required by General Instruction G? If "No," attach explanation	X	
9 Is the foundation claiming status as a private operating foundation within the meaning of section 4942(j)(3) or 4942(j)(5) for calendar year 2021 or the tax year beginning in 2021? See the instructions for Part XIII. If "Yes," complete Part XIII		X
10 Did any persons become substantial contributors during the tax year? If "Yes," attach a schedule listing their names and addresses		X
11 At any time during the year, did the foundation, directly or indirectly, own a controlled entity within the meaning of section 512(b)(13)? If "Yes," attach schedule. See instructions		X
12 Did the foundation make a distribution to a donor advised fund over which the foundation or a disqualified person had advisory privileges? If "Yes," attach statement. See instructions		X
13 Did the foundation comply with the public inspection requirements for its annual returns and exemption application?	X	
Website address ▶ <u>www.sterlingturnerfoundation.org</u>		
14 The books are in care of ▶ <u>Pat Stilley</u> Telephone no. ▶ <u>713-237-1117</u> Located at ▶ <u>5850 San Felipe Ste 125, Houston, TX</u> ZIP+4 ▶ <u>77057</u>		
15 Section 4947(a)(1) nonexempt charitable trusts filing Form 990-PF in lieu of Form 1041 - check here ▶ <input type="checkbox"/> and enter the amount of tax-exempt interest received or accrued during the year ▶ <u>15</u> N/A		
16 At any time during calendar year 2021, did the foundation have an interest in or a signature or other authority over a bank, securities, or other financial account in a foreign country?		X
See the instructions for exceptions and filing requirements for FinCEN Form 114. If "Yes," enter the name of the foreign country ▶		

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required

File Form 4720 if any item is checked in the "Yes" column, unless an exception applies.

	Yes	No
1a During the year, did the foundation (either directly or indirectly):		
(1) Engage in the sale or exchange, or leasing of property with a disqualified person?	1a(1)	X
(2) Borrow money from, lend money to, or otherwise extend credit to (or accept it from) a disqualified person?	1a(2)	X
(3) Furnish goods, services, or facilities to (or accept them from) a disqualified person?	1a(3)	X
(4) Pay compensation to, or pay or reimburse the expenses of, a disqualified person?	1a(4)	X
(5) Transfer any income or assets to a disqualified person (or make any of either available for the benefit or use of a disqualified person)?		
(6) Agree to pay money or property to a government official? (Exception. Check "No" if the foundation agreed to make a grant to or to employ the official for a period after termination of government service, if terminating within 90 days.)	1a(5)	X
	1a(6)	X
b If any answer is "Yes" to 1a(1)-(6), did any of the acts fail to qualify under the exceptions described in Regulations section 53.4941(d)-3 or in a current notice regarding disaster assistance? See instructions	1b	X
c Organizations relying on a current notice regarding disaster assistance, check here		
d Did the foundation engage in a prior year in any of the acts described in 1a, other than excepted acts, that were not corrected before the first day of the tax year beginning in 2021?	1d	X
2 Taxes on failure to distribute income (section 4942) (does not apply for years the foundation was a private operating foundation defined in section 4942(j)(3) or 4942(j)(5)):		
a At the end of tax year 2021, did the foundation have any undistributed income (Part XII, lines 6d and 6e) for tax year(s) beginning before 2021?	2a	X
If "Yes," list the years ▶ _____, _____, _____, _____		
b Are there any years listed in 2a for which the foundation is not applying the provisions of section 4942(a)(2) (relating to incorrect valuation of assets) to the year's undistributed income? (If applying section 4942(a)(2) to all years listed, answer "No" and attach statement - see instructions.)	2b	N/A
c If the provisions of section 4942(a)(2) are being applied to any of the years listed in 2a, list the years here. ▶ _____, _____, _____, _____		
3a Did the foundation hold more than a 2% direct or indirect interest in any business enterprise at any time during the year?	3a	X
b If "Yes," did it have excess business holdings in 2021 as a result of (1) any purchase by the foundation or disqualified persons after May 26, 1969; (2) the lapse of the 5-year period (or longer period approved by the Commissioner under section 4943(c)(7)) to dispose of holdings acquired by gift or bequest; or (3) the lapse of the 10-, 15-, or 20-year first phase holding period? (Use Form 4720, Schedule C, to determine if the foundation had excess business holdings in 2021.)	3b	N/A
4a Did the foundation invest during the year any amount in a manner that would jeopardize its charitable purposes?	4a	X
b Did the foundation make any investment in a prior year (but after December 31, 1969) that could jeopardize its charitable purpose that had not been removed from jeopardy before the first day of the tax year beginning in 2021?	4b	X

Part VI-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

	Yes	No
5a During the year, did the foundation pay or incur any amount to:		
(1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))?		X
(2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive?		X
(3) Provide a grant to an individual for travel, study, or other similar purposes?		X
(4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? See instructions		X
(5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals?		X
b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance? See instructions	N/A	
c Organizations relying on a current notice regarding disaster assistance, check here	<input type="checkbox"/>	
d If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? If "Yes," attach the statement required by Regulations section 53.4945-5(d).	N/A	
6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract?		X
b Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? If "Yes" to 6b, file Form 8870.		X
7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction?		X
b If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction?	N/A	
8 Is the foundation subject to the section 4960 tax on payment(s) of more than \$1,000,000 in remuneration or excess parachute payment(s) during the year?		X

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors

1 List all officers, directors, trustees, and foundation managers and their compensation.

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
See Statement 7		800.	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and deferred compensation	(e) Expense account, other allowances
Pat Stilley - 5850 San Felipe #125, Houston, TX 77057	Executive Director	51,750.	0.	0.

Total number of other employees paid over \$50,000 0

Part VII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors (continued)

3 Five highest-paid independent contractors for professional services. If none, enter "NONE."

(a) Name and address of each person paid more than \$50,000	(b) Type of service	(c) Compensation
Salient Capital, L.P. 4265 San Felipe, 8th Floor, Houston, TX 77027	Investment mgmt	154,565.

Total number of others receiving over \$50,000 for professional services 0

Part VIII-A Summary of Direct Charitable Activities

List the foundation's four largest direct charitable activities during the tax year. Include relevant statistical information such as the number of organizations and other beneficiaries served, conferences convened, research papers produced, etc.	Expenses
1 N/A	
2	
3	
4	

Part VIII-B Summary of Program-Related Investments

Describe the two largest program-related investments made by the foundation during the tax year on lines 1 and 2.	Amount
1 N/A	
2	
3 All other program-related investments. See instructions.	

Total. Add lines 1 through 3 0.

Part IX Minimum Investment Return (All domestic foundations must complete this part. Foreign foundations, see instructions.)

1 Fair market value of assets not used (or held for use) directly in carrying out charitable, etc., purposes:			
a	Average monthly fair market value of securities	1a	48,939,657.
b	Average of monthly cash balances	1b	743,138.
c	Fair market value of all other assets (see instructions)	1c	
d	Total (add lines 1a, b, and c)	1d	49,682,795.
e	Reduction claimed for blockage or other factors reported on lines 1a and 1c (attach detailed explanation)	1e	0.
2	Acquisition indebtedness applicable to line 1 assets	2	0.
3	Subtract line 2 from line 1d	3	49,682,795.
4	Cash deemed held for charitable activities. Enter 1.5% (0.015) of line 3 (for greater amount, see instructions)	4	745,242.
5	Net value of noncharitable-use assets. Subtract line 4 from line 3	5	48,937,553.
6	Minimum investment return. Enter 5% (0.05) of line 5	6	2,446,878.

Part X Distributable Amount (see instructions) (Section 4942(j)(3) and (j)(5) private operating foundations and certain foreign organizations, check here and do not complete this part.)

1	Minimum investment return from Part IX, line 6	1	2,446,878.
2a	Tax on investment income for 2021 from Part V, line 5	2a	62,659.
b	Income tax for 2021. (This does not include the tax from Part V.)	2b	
c	Add lines 2a and 2b	2c	62,659.
3	Distributable amount before adjustments. Subtract line 2c from line 1	3	2,384,219.
4	Recoveries of amounts treated as qualifying distributions	4	0.
5	Add lines 3 and 4	5	2,384,219.
6	Deduction from distributable amount (see instructions)	6	0.
7	Distributable amount as adjusted. Subtract line 6 from line 5. Enter here and on Part XII, line 1	7	2,384,219.

Part XI Qualifying Distributions (see instructions)

1 Amounts paid (including administrative expenses) to accomplish charitable, etc., purposes:			
a	Expenses, contributions, gifts, etc. - total from Part I, column (d), line 26	1a	1,873,352.
b	Program-related investments - total from Part VIII-B	1b	0.
2	Amounts paid to acquire assets used (or held for use) directly in carrying out charitable, etc., purposes	2	
3 Amounts set aside for specific charitable projects that satisfy the:			
a	Suitability test (prior IRS approval required)	3a	
b	Cash distribution test (attach the required schedule)	3b	
4	Qualifying distributions. Add lines 1a through 3b. Enter here and on Part XII, line 4	4	1,873,352.

Part XII Undistributed Income (see instructions)

	(a) Corpus	(b) Years prior to 2020	(c) 2020	(d) 2021
1 Distributable amount for 2021 from Part X, line 7				2,384,219.
2 Undistributed income, if any, as of the end of 2021:				
a Enter amount for 2020 only			771,841.	
b Total for prior years:		0.		
3 Excess distributions carryover, if any, to 2021:				
a From 2016				
b From 2017				
c From 2018				
d From 2019				
e From 2020				
f Total of lines 3a through e	0.			
4 Qualifying distributions for 2021 from Part XI, line 4: ▶ \$ <u>1,873,352.</u>				
a Applied to 2020, but not more than line 2a ...			771,841.	
b Applied to undistributed income of prior years (Election required - see instructions) ...		0.		
c Treated as distributions out of corpus (Election required - see instructions)	0.			
d Applied to 2021 distributable amount				1,101,511.
e Remaining amount distributed out of corpus	0.			
5 Excess distributions carryover applied to 2021 (If an amount appears in column (d), the same amount must be shown in column (a).)	0.			0.
6 Enter the net total of each column as indicated below:				
a Corpus. Add lines 3f, 4c, and 4e. Subtract line 5	0.			
b Prior years' undistributed income. Subtract line 4b from line 2b		0.		
c Enter the amount of prior years' undistributed income for which a notice of deficiency has been issued, or on which the section 4942(a) tax has been previously assessed		0.		
d Subtract line 6c from line 6b. Taxable amount - see instructions		0.		
e Undistributed income for 2020. Subtract line 4a from line 2a. Taxable amount - see instr. ...			0.	
f Undistributed income for 2021. Subtract lines 4d and 5 from line 1. This amount must be distributed in 2022				1,282,708.
7 Amounts treated as distributions out of corpus to satisfy requirements imposed by section 170(b)(1)(F) or 4942(g)(3) (Election may be required - see instructions)	0.			
8 Excess distributions carryover from 2016 not applied on line 5 or line 7	0.			
9 Excess distributions carryover to 2022. Subtract lines 7 and 8 from line 6a	0.			
10 Analysis of line 9:				
a Excess from 2017 ...				
b Excess from 2018 ...				
c Excess from 2019 ...				
d Excess from 2020 ...				
e Excess from 2021 ...				

Part XIII Private Operating Foundations (see instructions and Part VI-A, question 9) N/A

1 a If the foundation has received a ruling or determination letter that it is a private operating foundation, and the ruling is effective for 2021, enter the date of the ruling ▶

b Check box to indicate whether the foundation is a private operating foundation described in section 4942(j)(3) or 4942(j)(5)

	Tax year				(e) Total
	(a) 2021	(b) 2020	(c) 2019	(d) 2018	
2 a Enter the lesser of the adjusted net income from Part I or the minimum investment return from Part IX for each year listed					
b 85% (0.85) of line 2a					
c Qualifying distributions from Part XI, line 4, for each year listed					
d Amounts included in line 2c not used directly for active conduct of exempt activities					
e Qualifying distributions made directly for active conduct of exempt activities. Subtract line 2d from line 2c					
3 Complete 3a, b, or c for the alternative test relied upon:					
a "Assets" alternative test - enter:					
(1) Value of all assets					
(2) Value of assets qualifying under section 4942(j)(3)(B)(i)					
b "Endowment" alternative test - enter 2/3 of minimum investment return shown in Part IX, line 6, for each year listed					
c "Support" alternative test - enter:					
(1) Total support other than gross investment income (interest, dividends, rents, payments on securities loans (section 512(a)(5)), or royalties)					
(2) Support from general public and 5 or more exempt organizations as provided in section 4942(j)(3)(B)(iii)					
(3) Largest amount of support from an exempt organization					
(4) Gross investment income					

Part XIV Supplementary Information (Complete this part only if the foundation had \$5,000 or more in assets at any time during the year-see instructions.)

1 Information Regarding Foundation Managers:

a List any managers of the foundation who have contributed more than 2% of the total contributions received by the foundation before the close of any tax year (but only if they have contributed more than \$5,000). (See section 507(d)(2).)

None

b List any managers of the foundation who own 10% or more of the stock of a corporation (or an equally large portion of the ownership of a partnership or other entity) of which the foundation has a 10% or greater interest.

None

2 Information Regarding Contribution, Grant, Gift, Loan, Scholarship, etc., Programs:

Check here if the foundation only makes contributions to preselected charitable organizations and does not accept unsolicited requests for funds. If the foundation makes gifts, grants, etc., to individuals or organizations under other conditions, complete items 2a, b, c, and d.

a The name, address, and telephone number or email address of the person to whom applications should be addressed:

See Statement 8

b The form in which applications should be submitted and information and materials they should include:

c Any submission deadlines:

d Any restrictions or limitations on awards, such as by geographical areas, charitable fields, kinds of institutions, or other factors:

Part XIV Supplementary Information *(continued)*

3 Grants and Contributions Paid During the Year or Approved for Future Payment				
Recipient	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Name and address (home or business)				
a Paid during the year				
Alley Theatre 615 Texas Avenue Houston, TX 77002	N/A	PC	General support	10,000.
Aristoi Classical Academy Inc. 5610 Morton Road Katy, TX 77493	N/A	PC	General support	20,000.
Asia Society Texas Center 1370 Southmore Boulevard Houston, TX 77004	N/A	PC	General support	25,000.
Big Brothers Big Sisters Lone Star 1003 Washington Ave Houston, TX 77002	N/A	PC	General support	10,000.
Bo's Place 10050 Buffalo Speedway Houston, TX 77054	N/A	PC	General support	10,000.
Total			See continuation sheet(s) ▶ 3a	1,695,000.
b Approved for future payment				
None				
Total			3b	0.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Bridges to Life PO Box 570895 Houston, TX 77257	N/A	PC	General support	10,000.
Casa de Esperanza de los Ninos Inc PO Box 66581 Houston, TX 77266	N/A	PC	General support	10,000.
Children's Assessment Center Foundation 2500 Bolsover St. Houston, TX 77005	N/A	PC	General support	15,000.
Clayton Dabney Fdn for Kids with Cancer 6500 Greenville Ave #342 Dallas, TX 75206	N/A	PC	General support for Houston location	5,000.
Comal ISD 1404 IH 35 N New Braunfels, TX 78130	N/A	PC	Technology and resources for Pieper Ranch Middle School and Timberwood Park Elementary PTA	40,000.
Council on Recovery 303 Jackson Hill St Houston, TX 77007	N/A	PC	General support	10,000.
Covenant House Texas 1111 Lovett Blvd. Houston, TX 77006	N/A	PC	Building fund	75,000.
Discovery Green Conservancy 1500 McKinney St Houston, TX 77010	N/A	PC	Programming	25,000.
Forge for Families Inc 3435 Dixie Dr Houston, TX 77021	N/A	PC	General support	25,000.
Hermann Park Conservancy 1700 Hermann Dr Houston, TX 77004	N/A	PC	General support	25,000.
Total from continuation sheets				1,620,000.

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Hill Country Casa Inc PO Box 290965 Kerrville, TX 78029	N/A	PC	General support	15,000.
Hope Mommies 1308 Common Street Suite 205 Houston, TX 78130	N/A	PC	General support	10,000.
Houston Ballet Foundation 601 Preston St Houston, TX 77002	N/A	PC	General support	10,000.
Houston Food Bank 535 Portwall St Houston, TX 77029	N/A	PC	General support	25,000.
Houston Grand Opera 510 Preston St Houston, TX 77002	N/A	PC	General support	10,000.
Houston Habitat for Humanity 3750 North McCarty St Houston, TX 77029	N/A	PC	Support for home repairs	25,000.
Houston Symphony 615 Louisiana St Ste 102 Houston, TX 77002	N/A	PC	General support	10,000.
Kids' Meals Inc. 330 Garden Oaks Blvd Houston, TX 77018	N/A	PC	General support	20,000.
Lord of the Streets Episcopal Church 3401 Fannin St Houston, TX 77004	N/A	PC	General support	10,000.
Moving Waters 13821 Campwood Lane Cypress, TX 77429	N/A	PC	Trailer challenge grant	10,000.
Total from continuation sheets				

Part XIV Supplementary Information**3 Grants and Contributions Paid During the Year (Continuation)**

Recipient Name and address (home or business)	If recipient is an individual, show any relationship to any foundation manager or substantial contributor	Foundation status of recipient	Purpose of grant or contribution	Amount
Museum of Fine Arts Houston PO Box 6826 Houston, TX 77265	N/A	PC	Reinzi education program	25,000.
Nick Finnegan Counseling Cntr Fdn 2714 Joanel St Houston, TX 77027	N/A	PC	General support	10,000.
Open Door Mission PO Box 9356 Houston, TX 77261	N/A	PC	General support	25,000.
Pathways for Little Feet 9 Greenway Plaza #3150 Houston, TX 77046	N/A	PC	Adoption grants	5,000.
San Angelo Museum 1 Love St San Angelo, TX 76903	N/A	PC	Outreach education programs	50,000.
Small Steps 2902 Jensen Drive Houston, TX 77026	N/A	PC	General support	10,000.
Spaulding for Children 6925 Portwest Dr #110 Houston, TX 77024	N/A	PC	General support	5,000.
Stages Inc 3201 Allen Parkway Houston, TX 77019	N/A	PC	Expansion fund	500,000.
Star of Hope Mission 4848 Loop Central Houston, TX 77081	N/A	PC	General support	25,000.
Trinity Oaks 9385 Miller Ln San Antonio, TX 78266	N/A	PC	Canine Cabin	50,000.
Total from continuation sheets				

Underpayment of Estimated Tax by Corporations

▶ Attach to the corporation's tax return. **Form 990-PF**

2021

▶ Go to www.irs.gov/Form2220 for instructions and the latest information.

Name **Sterling-Turner Foundation** Employer identification number **74-1460482**

Note: Generally, the corporation is not required to file Form 2220 (see Part II below for exceptions) because the IRS will figure any penalty owed and bill the corporation. However, the corporation may still use Form 2220 to figure the penalty. If so, enter the amount from page 2, line 38, on the estimated tax penalty line of the corporation's income tax return, but **do not** attach Form 2220.

Part I Required Annual Payment

1	Total tax (see instructions)	1	62,659.
2a	Personal holding company tax (Schedule PH (Form 1120), line 26) included on line 1	2a	
2b	Look-back interest included on line 1 under section 460(b)(2) for completed long-term contracts or section 167(g) for depreciation under the income forecast method	2b	
2c	Credit for federal tax paid on fuels (see instructions)	2c	
2d	Total. Add lines 2a through 2c	2d	
3	Subtract line 2d from line 1. If the result is less than \$500, do not complete or file this form. The corporation does not owe the penalty	3	62,659.
4	Enter the tax shown on the corporation's 2020 income tax return. See instructions. Caution: If the tax is zero or the tax year was for less than 12 months, skip this line and enter the amount from line 3 on line 5	4	51,273.
5	Required annual payment. Enter the smaller of line 3 or line 4. If the corporation is required to skip line 4, enter the amount from line 3	5	51,273.

Part II Reasons for Filing - Check the boxes below that apply. If any boxes are checked, the corporation **must** file Form 2220 even if it does not owe a penalty. See instructions.

- 6 The corporation is using the adjusted seasonal installment method.
- 7 The corporation is using the annualized income installment method.
- 8 The corporation is a "large corporation" figuring its first required installment based on the prior year's tax.

Part III Figuring the Underpayment

	(a)	(b)	(c)	(d)
9 Installment due dates. Enter in columns (a) through (d) the 15th day of the 4th (Form 990-PF filers: Use 5th month), 6th, 9th, and 12th months of the corporation's tax year	05/15/21	06/15/21	09/15/21	12/15/21
10 Required installments. If the box on line 6 and/or line 7 above is checked, enter the amounts from Sch A, line 38. If the box on line 8 (but not 6 or 7) is checked, see instructions for the amounts to enter. If none of these boxes are checked, enter 25% (0.25) of line 5 above in each column	8,036.	19,387.	17,039.	17,140.
11 Estimated tax paid or credited for each period. For column (a) only, enter the amount from line 11 on line 15. See instructions	8,438.	27,000.	18,000.	17,000.
Complete lines 12 through 18 of one column before going to the next column.				
12 Enter amount, if any, from line 18 of the preceding column		402.	8,015.	8,976.
13 Add lines 11 and 12		27,402.	26,015.	25,976.
14 Add amounts on lines 16 and 17 of the preceding column				
15 Subtract line 14 from line 13. If zero or less, enter -0-	8,438.	27,402.	26,015.	25,976.
16 If the amount on line 15 is zero, subtract line 13 from line 14. Otherwise, enter -0-		0.	0.	
17 Underpayment. If line 15 is less than or equal to line 10, subtract line 15 from line 10. Then go to line 12 of the next column. Otherwise, go to line 18				
18 Overpayment. If line 10 is less than line 15, subtract line 10 from line 15. Then go to line 12 of the next column	402.	8,015.	8,976.	

Go to Part IV on page 2 to figure the penalty. Do not go to Part IV if there are no entries on line 17 - no penalty is owed.

Part IV Figuring the Penalty

	(a)	(b)	(c)	(d)
19 Enter the date of payment or the 15th day of the 4th month after the close of the tax year, whichever is earlier. (C corporations with tax years ending June 30 and S corporations: Use 3rd month instead of 4th month. Form 990-PF and Form 990-T filers: Use 5th month instead of 4th month.) See instructions 19				
20 Number of days from due date of installment on line 9 to the date shown on line 19	20			
21 Number of days on line 20 after 4/15/2021 and before 7/1/2021	21			
22 Underpayment on line 17 x $\frac{\text{Number of days on line 21} \times 3\% (0.03)}{365}$...	22 \$	\$	\$	\$
23 Number of days on line 20 after 6/30/2021 and before 10/1/2021	23			
24 Underpayment on line 17 x $\frac{\text{Number of days on line 23} \times 3\% (0.03)}{365}$...	24 \$	\$	\$	\$
25 Number of days on line 20 after 9/30/2021 and before 1/1/2022	25			
26 Underpayment on line 17 x $\frac{\text{Number of days on line 25} \times 3\% (0.03)}{365}$...	26 \$	\$	\$	\$
27 Number of days on line 20 after 12/31/2021 and before 4/1/2022	27			
28 Underpayment on line 17 x $\frac{\text{Number of days on line 27} \times 3\% (0.03)}{365}$...	28 \$	\$	\$	\$
29 Number of days on line 20 after 3/31/2022 and before 7/1/2022	29			
30 Underpayment on line 17 x $\frac{\text{Number of days on line 29} \times \%}{365}$	30 \$	\$	\$	\$
31 Number of days on line 20 after 6/30/2022 and before 10/1/2022	31			
32 Underpayment on line 17 x $\frac{\text{Number of days on line 31} \times \%}{365}$	32 \$	\$	\$	\$
33 Number of days on line 20 after 9/30/2022 and before 1/1/2023	33			
34 Underpayment on line 17 x $\frac{\text{Number of days on line 33} \times \%}{365}$	34 \$	\$	\$	\$
35 Number of days on line 20 after 12/31/2022 and before 3/16/2023	35			
36 Underpayment on line 17 x $\frac{\text{Number of days on line 35} \times \%}{365}$	36 \$	\$	\$	\$
37 Add lines 22, 24, 26, 28, 30, 32, 34, and 36	37 \$	\$	\$	\$
38 Penalty. Add columns (a) through (d) of line 37. Enter the total here and on Form 1120, line 34; or the comparable line for other income tax returns	38 \$			0.

* Use the penalty interest rate for each calendar quarter, which the IRS will determine during the first month in the preceding quarter. These rates are published quarterly in an IRS News Release and in a revenue ruling in the Internal Revenue Bulletin. To obtain this information on the Internet, access the IRS website at www.irs.gov. You can also call 1-800-829-4933 to get interest rate information.

Schedule A Adjusted Seasonal Installment Method and Annualized Income Installment Method

See instructions.

Form 1120-S filers: For lines 1, 2, 3, and 21, "taxable income" refers to excess net passive income or the amount on which tax is imposed under section 1374(a), whichever applies.

Part I Adjusted Seasonal Installment Method

Caution: Use this method only if the base period percentage for any 6 consecutive months is at least 70%. See instructions.

		(a)	(b)	(c)	(d)
		First 3 months	First 5 months	First 8 months	First 11 months
1 Enter taxable income for the following periods.					
a Tax year beginning in 2018	1a				
b Tax year beginning in 2019	1b				
c Tax year beginning in 2020	1c				
2 Enter taxable income for each period for the tax year beginning in 2021. See the instructions for the treatment of extraordinary items	2				
3 Enter taxable income for the following periods.		First 4 months	First 6 months	First 9 months	Entire year
a Tax year beginning in 2018	3a				
b Tax year beginning in 2019	3b				
c Tax year beginning in 2020	3c				
4 Divide the amount in each column on line 1a by the amount in column (d) on line 3a	4				
5 Divide the amount in each column on line 1b by the amount in column (d) on line 3b	5				
6 Divide the amount in each column on line 1c by the amount in column (d) on line 3c	6				
7 Add lines 4 through 6	7				
8 Divide line 7 by 3.0	8				
9a Divide line 2 by line 8	9a				
b Extraordinary items (see instructions)	9b				
c Add lines 9a and 9b	9c				
10 Figure the tax on the amt on ln 9c using the instr for Form 1120, Sch J, line 2, or comparable line of corp's return ...	10				
11a Divide the amount in columns (a) through (c) on line 3a by the amount in column (d) on line 3a	11a				
b Divide the amount in columns (a) through (c) on line 3b by the amount in column (d) on line 3b	11b				
c Divide the amount in columns (a) through (c) on line 3c by the amount in column (d) on line 3c	11c				
12 Add lines 11a through 11c	12				
13 Divide line 12 by 3.0	13				
14 Multiply the amount in columns (a) through (c) of line 10 by columns (a) through (c) of line 13. In column (d), enter the amount from line 10, column (d)	14				
15 Enter any alternative minimum tax (trusts only) for each payment period. See instructions	15				
16 Enter any other taxes for each payment period. See instr.	16				
17 Add lines 14 through 16	17				
18 For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions	18				
19 Total tax after credits. Subtract line 18 from line 17. If zero or less, enter -0-	19				

Part II ^{**} Annualized Income Installment Method

		(a)	(b)	(c)	(d)
		First <u>2</u> months	First <u>3</u> months	First <u>6</u> months	First <u>9</u> months
20	Annualization periods (see instructions)				
21	Enter taxable income for each annualization period. See instructions for the treatment of extraordinary items	43,307.	438,882.	923,552.	1,407,170.
22	Annualization amounts (see instructions)	6.000000	4.000000	2.000000	1.333330
23a	Annualized taxable income. Multiply line 21 by line 22	259,842.	1,755,528.	1,847,104.	1,876,222.
23b	Extraordinary items (see instructions)	2,052,728.	2,190,186.	2,417,802.	2,555,592.
23c	Add lines 23a and 23b	2,312,570.	3,945,714.	4,264,906.	4,431,814.
24	Figure the tax on the amount on line 23c using the instructions for Form 1120, Schedule J, line 2, or comparable line of corporation's return	32,145.	54,845.	59,282.	61,602.
25	Enter any alternative minimum tax (trusts only) for each payment period (see instructions)				
26	Enter any other taxes for each payment period. See instr.				
27	Total tax. Add lines 24 through 26	32,145.	54,845.	59,282.	61,602.
28	For each period, enter the same type of credits as allowed on Form 2220, lines 1 and 2c. See instructions				
29	Total tax after credits. Subtract line 28 from line 27. If zero or less, enter -0-	32,145.	54,845.	59,282.	61,602.
30	Applicable percentage	25%	50%	75%	100%
31	Multiply line 29 by line 30	8,036.	27,423.	44,462.	61,602.

Part III Required Installments

		1st	2nd	3rd	4th
		installment	installment	installment	installment
Note: Complete lines 32 through 38 of one column before completing the next column.					
32	If only Part I or Part II is completed, enter the amount in each column from line 19 or line 31. If both parts are completed, enter the smaller of the amounts in each column from line 19 or line 31	8,036.	27,423.	44,462.	61,602.
33	Add the amounts in all preceding columns of line 38. See instructions		8,036.	27,423.	44,462.
34	Adjusted seasonal or annualized income installments. Subtract line 33 from line 32. If zero or less, enter -0-	8,036.	19,387.	17,039.	17,140.
35	Enter 25% (0.25) of line 5 on page 1 of Form 2220 in each column. Note: "Large corporations," see the instructions for line 10 for the amounts to enter	12,818.	18,511.	15,665.	15,665.
36	Subtract line 38 of the preceding column from line 37 of the preceding column		4,782.	3,906.	2,532.
37	Add lines 35 and 36	12,818.	23,293.	19,571.	18,197.
38	Required installments. Enter the smaller of line 34 or line 37 here and on page 1 of Form 2220, line 10. See instructions	8,036.	19,387.	17,039.	17,140.

**** Annualized Income Installment Method Using Standard Option**

Form 990-PF	Accounting Fees			Statement 1
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Audit and tax compliance	17,550.	8,775.		8,775.
Accounting fees	8,139.	4,069.		4,070.
To Form 990-PF, Pg 1, ln 16b	25,689.	12,844.		12,845.

Form 990-PF	Other Professional Fees			Statement 2
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Investment management fees	154,565.	154,565.		0.
Information technology services	11,208.	0.		11,208.
To Form 990-PF, Pg 1, ln 16c	165,773.	154,565.		11,208.

Form 990-PF	Taxes			Statement 3
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Excise tax	62,659.	0.		0.
Foreign tax	5,838.	5,838.		0.
To Form 990-PF, Pg 1, ln 18	68,497.	5,838.		0.

Form 990-PF	Other Expenses			Statement 4
Description	(a) Expenses Per Books	(b) Net Invest- ment Income	(c) Adjusted Net Income	(d) Charitable Purposes
Insurance	4,732.	0.		4,732.
Office expense	1,146.	0.		1,146.
Telephone	1,719.	0.		1,719.
To Form 990-PF, Pg 1, ln 23	7,597.	0.		7,597.

Form 990-PF

Corporate Stock

Statement 5

Description	Book Value	Fair Market Value
334 shs 3M Co	64,723.	59,328.
562 shs Abbott Laboratories	54,303.	79,096.
1,023 shs AbbVie Inc	107,988.	138,514.
153 shs Accenture PLC A	32,544.	63,426.
142 shs Adobe Systems Inc	58,042.	80,522.
2,477 shs Advanced Semiconductor Eng	18,976.	19,345.
1,218 shs Aflac Inc	55,347.	71,119.
385 shs Air Products & Chemicals Inc	101,949.	117,140.
253 shs Airbnb Inc	37,787.	42,122.
37 shs Align Technology Inc	12,263.	24,316.
869 shs Allianz SE Unsponsored ADR	21,984.	20,521.
878 shs Allstate Corp	94,834.	103,297.
13 shs Alphabet Inc A	18,846.	37,661.
41 shs Alphabet Inc C	64,872.	118,637.
17,667 shs Altria Group Inc	304,324.	837,239.
38 shs Amazon.com Inc	127,910.	126,705.
313 shs American Express Co	36,385.	51,207.
265 shs Amgen Inc	59,969.	59,617.
172 shs Autodesk Inc	41,439.	48,365.
60 shs AutoZone Inc	72,047.	125,783.
765 shs BAE Systems PLC	21,112.	22,787.
2,462 shs Bank of America Corporation	75,979.	109,534.
7,000 shs Bank of New York Mellon Corp	246,627.	406,560.
345 shs BCE Inc	15,558.	17,954.
388 shs Berkshire Hathaway Inc B	91,602.	116,012.
1,185 shs Best Buy Inc Com	134,123.	120,396.
1,063 shs BNP Paribas ADR	32,443.	36,731.
2,746 shs BP PLC ADR	70,868.	73,126.
2,099 shs Bristol-Myers Squibb Company	122,027.	130,873.
365 shs British American Tobacco PLC	13,884.	13,655.
762 shs Britvic PLC	19,389.	18,990.
92 shs Broadcom Ltd	34,675.	61,218.
1,060 shs Carrier Global Corp-Wi	44,816.	57,494.
1,071 shs Chevron Corp	98,370.	125,682.
473 shs Cie Generale des Etablissements Michelin SA ADR	14,367.	15,508.
191 shs Cigna Corp	43,062.	43,859.
1,823 shs Cisco Systems Inc	81,622.	115,523.
1,099 shs Citigroup Inc	76,876.	66,369.
72,390 shs Coca-Cola Co	220,114.	4,286,212.
1,347 shs Comcast Corp Class A	71,851.	67,794.
2,691 shs Compagnie de Saint-Gobain SA	31,559.	37,868.
714 shs Consolidated Edison Inc	51,356.	60,918.
1,849 shs CVS Health Corp	124,890.	190,743.
367 shs Deutsche Post AG ADR	20,360.	23,597.
567 shs Deutsche Telekom AG	11,154.	10,510.
13 shs Diageo PLC	2,139.	2,862.
932 shs DNB ASA ADR	20,653.	21,349.
50 shs DocuSign Inc	7,828.	7,616.
2,968 shs Dow Inc	139,660.	168,345.
344 shs Emerson Electric Co	29,127.	31,982.
2,944 shs Enel SpA	28,823.	23,590.

Statement(s) 5

Sterling-Turner Foundation74-1460482

425,886 shs Exxon Mobil Corp	1,277,802.	26,059,964.
1,039 shs Franklin Resources Inc	32,118.	34,796.
126 shs Gartner Inc	17,709.	42,124.
3,782 shs General Electric Co	102,999.	357,286.
544 shs Gilead Sciences Inc	38,057.	39,500.
1,071 shs GXO Logistics Inc	68,647.	97,279.
517 shs Hologic Inc	36,343.	39,582.
482 shs Iberdrola SA	24,595.	22,824.
62 shs Illumina Inc	22,513.	23,587.
1,250 shs International Business Machines	147,190.	167,075.
90 shs Intuitive Surgical Inc	22,955.	32,337.
4,638 shs Johnson & Johnson	152,290.	793,423.
942 shs Kimberly-Clark Corp	126,408.	134,631.
10,000 shs Kinder Morgan Inc P	214,356.	158,600.
505 shs Lowe's Companies Inc	97,199.	130,532.
434 shs Marriott International Inc	54,587.	71,714.
202 shs Mastercard Inc A	62,445.	72,583.
26,682 shs Merck & Co Inc	352,551.	2,044,908.
261 shs Meta Platforms Inc Class A	63,469.	87,787.
1,123 shs MetLife Inc	56,436.	70,176.
1,827 shs MGM Resorts International	63,325.	81,996.
24,244 shs Microsoft Corp	681,100.	8,153,742.
597 shs Mining and Metallurgical Co Norilsk Nickel	18,039.	18,465.
37 shs MSCI Inc	13,445.	22,670.
875 shs Munchener Ruckver-Gesellschaft AG ADR	26,546.	25,921.
241 shs Nestle SA ADR	26,419.	33,708.
61 shs Netflix Inc	32,570.	36,749.
195 shs Nike Inc B	19,290.	32,501.
1,087 shs Nippon Telegraph & Telephone Corp	28,781.	29,734.
1,189 shs NN Group NV	28,878.	32,187.
306 shs Novartis Ag	26,730.	26,766.
1,802 shs NRG Energy Inc	60,447.	77,630.
2,500 shs Organon &Co Common Stock	11,194.	76,125.
152 shs PayPal Holdings Inc	25,822.	28,664.
374 shs Persimmon PLC ADR	30,920.	28,935.
3,333 shs Pfizer Inc	122,568.	196,814.
7,694 shs Philip Morris International Inc	261,815.	730,930.
684 shs Power Corporation of Canada	22,393.	22,635.
13,850 shs Procter & Gamble Co	113,374.	2,265,583.
812 shs Prudential Financial Inc	51,497.	87,891.
379 shs Raytheon Technologies Ord	26,136.	32,617.
1,021 shs Realty Income Corp	64,736.	73,093.
554 shs Roche Holding AG ADR	22,866.	28,813.
3,086 shs Royal Dutch Shell PLC	113,076.	133,778.
262 shs Salesforce.com Inc	50,308.	66,582.
423 shs Sanofi	20,696.	21,192.
1,466 shs Schlumberger Ltd	32,391.	43,907.
82 shs Servicenow Inc.	33,743.	53,227.
371 shs Siemens AG	29,827.	32,208.
648 shs Simon Property Group Inc	60,679.	103,531.
600 shs Smurfit Kappa Group PLC	29,131.	33,052.
2,516 shs SoftBank Corp ADR	33,577.	31,780.
643 shs Sonic Healthcare Ltd Sponsored ADR	17,174.	21,799.
778 shs Stanley Black & Decker Inc	154,262.	146,746.
312 shs Starbucks Corp	25,848.	36,495.
5,112 shs Svenska Handelsbanken ADR	28,092.	27,625.
207 shs T. Rowe Price Group Inc	38,977.	40,704.

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1,972 shs Tesco PLC	20,844.	23,230.
575 shs Tokio Marine Holdings Inc	29,203.	31,917.
729 shs TotalEnergies SE	33,357.	36,056.
172 shs Toyota Motor Corporation Ads	25,858.	31,872.
896 shs Truist Financial Corp	43,629.	52,461.
1,000 shs UBS Group AG	15,801.	17,870.
435 shs Unilever PLC ADR	24,533.	23,399.
748 shs United Overseas Bank Ltd	28,515.	29,850.
815 shs United Parcel Service Inc Class B	141,797.	174,687.
176 shs United Rentals Inc	30,684.	58,483.
102 shs UnitedHealth Group Inc	34,621.	51,218.
1319 shs Unum Group	33,907.	32,408.
454 shs UPM-Kymmene Oyj ADR	17,065.	17,275.
1,533 shs Vale SA	27,311.	21,493.
1,516 shs Valero Energy Corp	100,947.	113,867.
2,532 shs Verizon Communications Inc	144,859.	131,563.
2,184 shs ViacomCBS Inc Class B	90,914.	65,913.
259 shs Visa Inc Class A	49,184.	56,128.
737 shs Volvo AB	16,627.	17,066.
1,080 shs Walgreen Boots Alliance Inc	53,472.	56,333.
2,323 shs Wells Fargo & Co	73,588.	111,458.
226 shs Zimmer Biomet Holdings Inc	34,682.	28,711.
258 shs Zoetis Inc	35,809.	62,960.
706 shs Zurich Insurance Group Ag	29,853.	31,025.
	<hr/>	<hr/>
Total to Form 990-PF, Part II, line 10b	9,937,847.	53,404,363.
	<hr/> <hr/>	<hr/> <hr/>

Form 990-PFOther LiabilitiesStatement 6

<u>Description</u>	<u>BOY Amount</u>	<u>EOY Amount</u>
288 Call (XOM) 1/21/22	22,869.	39,015.
100 Call (XOM) 2/19/21	54,590.	0.
	<hr/>	<hr/>
Total to Form 990-PF, Part II, line 22	77,459.	39,015.
	<hr/> <hr/>	<hr/> <hr/>

Form 990-PF

Part VII - List of Officers, Directors
Trustees and Foundation Managers

Statement 7

Name and Address	Title and Avrg Hrs/Wk	Compen- sation	Employee Ben Plan Contrib	Expense Account
T. R. Reckling III 5850 San Felipe St., Ste 125 Houston, TX 77057	President 1.00	100.	0.	0.
L. David Winston 5850 San Felipe St., Ste 125 Houston, TX 77057	Vice President 1.00	0.	0.	0.
Isla C. Reckling 5850 San Felipe St., Ste 125 Houston, TX 77057	Treasurer 1.00	100.	0.	0.
Christiana R. McConn 5850 San Felipe St., Ste 125 Houston, TX 77057	Secretary 1.00	100.	0.	0.
Carroll R. Goodman 5850 San Felipe St., Ste 125 Houston, TX 77057	Asst Secretary 1.00	100.	0.	0.
Chaille W. Hawkins 5850 San Felipe St., Ste 125 Houston, TX 77057	Asst Secretary 1.00	0.	0.	0.
Michael D. Hawkins 5850 San Felipe St., Ste 125 Houston, TX 77057	Asst Secretary 1.00	0.	0.	0.
Isla C. Jornayvaz 5850 San Felipe St., Ste 125 Houston, TX 77057	Asst Secretary 1.00	100.	0.	0.
James S. Reckling 5850 San Felipe St., Ste 125 Houston, TX 77057	Asst Secretary 1.00	0.	0.	0.
John B. Reckling 5850 San Felipe St., Ste 125 Houston, TX 77057	Asst Secretary 1.00	100.	0.	0.

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Lauren E. Reckling 5850 San Felipe St., Ste 125 Houston, TX 77057	Asst Secretary 1.00	0.	0.	0.
Stephen Reckling, Jr. 5850 San Felipe St., Ste 125 Houston, TX 77057	Asst Secretary 1.00	0.	0.	0.
Thomas K. Reckling 5850 San Felipe St., Ste 125 Houston, TX 77057	Asst Secretary 1.00	100.	0.	0.
Thomas R. Cliffe Reckling 5850 San Felipe St., Ste 125 Houston, TX 77057	Asst Secretary 1.00	100.	0.	0.
E. Carroll Schuler 5850 San Felipe St., Ste 125 Houston, TX 77057	Asst Secretary 1.00	0.	0.	0.
Totals included on 990-PF, Page 6, Part VII		<u>800.</u>	<u>0.</u>	<u>0.</u>

Name and Address of Person to Whom Applications Should be Submitted

Sterling-Turner Foundation - Patricia Stilley
5850 San Felipe Suite 125
Houston, TX 77057

Telephone Number

Name of Grant Program

713-237-1117

Charitable

Email Address

seethewebsitewww.sterlingturnerfoundation.org

Form and Content of Applications

Application forms and instructions on the Sterling-Turner Foundation website.

Any Submission Deadlines

Prior to March 1st of each year

Restrictions and Limitations on Awards

Awards are limited to Texas public charities which are exempt under 501(c)(3). The charities must be within certain geographic boundaries.